

SALEM OHIO MUNICIPAL INCOME TAX REPORT

12/31/2022

Category	2022 Income Tax Received YTD	2021 Income Tax Received YTD	2022 vs 2021 Dollar Amt of Change	2022 vs 2021 Percent of Change
Withholding	\$5,484,595.87	\$4,581,059.08	\$903,536.79	19.72%
Individual	\$750,639.05	\$743,338.69	\$7,300.36	0.98%
Business	<u>\$864,098.01</u>	<u>\$983,043.98</u>	<u>-\$118,945.97</u>	<u>-12.10%</u>
Total	\$7,099,332.93	\$6,307,441.75	\$791,891.18	12.55%

INCOME TAX COLLECTION COMPARISON CHART - 2017-2022

	2017		2018		2019		2020		2021		2022		2017-2021 AVERAGES
	Deposit	YTD	Deposit	YTD	Deposit	YTD	Deposit	YTD	Deposit	YTD	Deposit	YTD	
JAN	\$588,510.83		\$599,048.40		\$531,470.90		\$550,944.31		\$24,772.38		\$622,837.50		\$458,949.36
		\$588,510.83		\$599,048.40		\$531,470.90		\$550,944.31		\$24,772.38		\$622,837.50	\$458,949.36
FEB	\$388,606.25		\$477,864.75		\$475,860.58		\$491,219.19		\$511,923.94		\$500,836.72		\$469,094.94
		\$977,117.08		\$1,076,913.15		\$1,007,331.48		\$1,042,163.50		\$536,696.32		\$1,123,674.22	\$928,044.31
MAR	\$560,140.57		\$533,553.87		\$630,422.29		\$701,172.96		\$495,683.64		\$442,041.88		\$584,194.67
		\$1,537,257.65		\$1,610,467.02		\$1,637,753.77		\$1,743,336.46		\$1,032,379.96		\$1,565,716.10	\$1,512,238.97
APR	\$1,073,563.79		\$1,092,373.17		\$1,085,401.05		\$471,378.96		\$519,685.37		\$646,731.80		\$848,480.47
		\$2,610,821.44		\$2,702,840.19		\$2,723,154.82		\$2,214,715.42		\$1,552,065.33		\$2,212,447.90	\$2,360,719.44
MAY	\$446,236.05		\$408,689.80		\$391,151.02		\$398,621.07		\$861,027.59		\$921,411.37		\$501,145.11
		\$3,057,057.49		\$3,111,529.99		\$3,114,305.84		\$2,613,336.49		\$2,413,092.92		\$3,133,859.27	\$2,861,864.55
JUNE	\$589,317.15		\$578,409.09		\$635,372.95		\$498,270.66		\$667,227.35		\$647,709.69		\$593,719.44
		\$3,646,374.64		\$3,689,939.08		\$3,749,678.79		\$3,111,607.15		\$3,080,320.27		\$3,781,568.96	\$3,455,583.99
JULY	\$482,436.95		\$583,749.68		\$461,858.43		\$637,215.45		\$682,378.85		\$645,708.36		\$569,527.87
		\$4,128,811.59		\$4,273,688.76		\$4,211,537.22		\$3,748,822.60		\$3,762,699.12		\$4,427,277.32	\$4,025,111.86
AUG	\$407,754.24		\$360,671.37		\$426,033.25		\$508,736.88		\$470,247.22		\$458,486.70		\$434,688.59
		\$4,536,565.83		\$4,634,360.13		\$4,637,570.47		\$4,257,559.48		\$4,232,946.34		\$4,885,764.02	\$4,459,800.45
SEPT	\$515,828.89		\$639,406.73		\$477,906.08		\$541,682.79		\$504,676.35		\$442,181.00		\$535,900.17
		\$5,052,394.72		\$5,273,766.86		\$5,115,476.55		\$4,799,242.27		\$4,737,622.69		\$5,327,945.02	\$4,995,700.62
OCT	\$530,410.49		\$545,316.83		\$503,582.00		\$409,034.13		\$557,567.65		\$687,471.69		\$509,182.22
		\$5,582,805.21		\$5,819,083.69		\$5,619,058.55		\$5,208,276.40		\$5,295,190.34		\$6,015,416.71	\$5,504,882.84
NOV	\$379,619.44		\$371,261.81		\$426,592.66		\$521,980.55		\$514,573.40		\$612,645.99		\$442,805.57
		\$5,962,424.65		\$6,190,345.50		\$6,045,651.21		\$5,730,256.95		\$5,809,763.74		\$6,628,062.70	\$5,947,688.41
DEC	\$561,174.58		\$550,061.89		\$519,314.44		\$521,941.49		\$497,678.01		\$471,270.23		\$530,034.08
		\$6,523,599.23		\$6,740,407.39		\$6,564,965.65		\$6,252,198.44		\$6,307,441.75		\$7,099,332.93	\$6,477,722.49

1% INCOME TAX AND 0.25% LEVY TAX* RECEIPTS REPORT

2022 RECEIPTS VERSUS 2021 RECEIPTS						
	TAX RATE	DECEMBER 2022 RECEIPTS	2022 YTD RECEIPTS	2021 YTD RECEIPTS	2022 VS 2021 \$ AMT OF CHANGE	2022 VS 2021 % OF CHANGE
INCOME TAX:	1.00%	\$342,440.56	\$5,679,419.70	\$5,045,953.69	\$633,466.01	12.55%
LEVY TAX:	<u>0.25%</u>	<u>\$128,829.67</u>	<u>\$1,419,913.23</u>	<u>\$1,261,488.06</u>	<u>\$158,425.17</u>	<u>12.56%</u>
TOTALS:	1.25%	\$471,270.23	\$7,099,332.93*	\$6,307,441.75	\$791,891.18	12.55%

0.25% LEVY TAX* RECEIPTS REPORT:	
0.25% LEVY RECEIPTS THROUGH 2021:	\$7,259,389.90
2022 - 0.25% LEVY RECEIPTS YTD:	<u>\$1,419,913.23</u>
GRAND TOTAL 0.25% LEVY RECEIPTS:	\$8,679,303.13

*NOTE: 10 YEAR LEVY TAX ON INCOME RUNS FROM 01/01/2016 TO 12/31/2025

INCOME TAX REFUNDS BUDGETED FOR 2022:	\$200,000.00
INCOME TAX REFUNDS ISSUED CURRENT MONTH:	\$22,597.49
INCOME TAX REFUNDS ISSUED FOR 2022 YTD:	\$285,934.88

* Value Includes RITA Retainer Rebate of \$92,920